

## Extractive Sector Transparency Measures Act - Annual Report

|   |   |            |  |             |                       |            |
|---|---|------------|--|-------------|-----------------------|------------|
| <b>Reporting Entity Name</b>                                | Canbriam Energy Inc.  |            |  |             |                       |            |
| <b>Reporting Year</b>                                       | <b>From</b>   | 2017-01-01 | <b>To:</b>   | 2017-12-31  | <b>Date submitted</b> | 2018-05-30 |
| <b>Reporting Entity ESTMA Identification Number</b>         | E497969   |            | <input checked="" type="radio"/> Original Submission<br><input type="radio"/> Amended Report |             |                       |            |
| <b>Other Subsidiaries Included</b><br>(optional field)      |   |            |  |             |                       |            |
| <b>Not Consolidated</b>                                     |   |            |  |             |                       |            |
| <b>Not Substituted</b>                                      |   |            |  |             |                       |            |
| <b>Attestation by Reporting Entity</b>                      | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> |            |  |             |                       |            |
| <b>Full Name of Director or Officer of Reporting Entity</b> | Robert Froese   |            |  | <b>Date</b> | 2018-05-30            |            |
| <b>Position Title</b>                                       | Chief Financial Officer   |            |  |             |                       |            |

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| <b>Reporting Year</b>                               | <b>From:</b> 2017-01-01 | <b>To:</b> 2017-12-31 |                                   |
| <b>Reporting Entity Name</b>                        | Canbriam Energy Inc.    |                       | <b>Currency of the Report</b> CAD |
| <b>Reporting Entity ESTMA Identification Number</b> | E497969                 |                       |                                   |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                         |                       |                                   |

### Payments by Payee

| Country                  | Payee Name                     | Departments, Agency, etc... within Payee that Received Payments   | Taxes     | Royalties | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes |
|--------------------------|--------------------------------|---|-----------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|-------|
| Canada -British Columbia | District of Hudson's Hope      |   | 100,000   | -         | -       | -                       | -       | -         | -                                   | 100,000                    |       |
| Canada -British Columbia | Government of British Columbia | Ministry of Forests, Lands & Natural Resources Operations<br>BC Oil & Gas Commission<br>Minister of Finance | 1,760,000 | 4,570,000 | 320,000 | -                       | -       | -         | -                                   | 6,650,000                  |       |
| Canada -British Columbia | Halfway River First Nation     | Minister of Finance Oil & Gas Commission Levy<br>Province of BC. Enerov. Mines & Petroleum Royalties        | -         | -         | -       | -                       | 150,000 | -         | -                                   | 150,000                    |       |

**Additional Notes:** All payments were made in Canadian dollars.

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| <b>Reporting Entity Name</b>                        | Canbriam Energy Inc.    |                       |
| <b>Reporting Entity ESTMA Identification Number</b> | E497969                 |                       |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                         |                       |
| <b>Currency of the Report</b>                       | CAD                     |                       |

### Payments by Project

| Country | Project Name               | Taxes     | Royalties | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes |
|---------|----------------------------|-----------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|-------|
| Canada  | Northeast British Columbia | 1,860,000 | 4,570,000 | 320,000 | -                       | 150,000 | -         | -                                   | 6,900,000                    |       |

**Additional Notes:** All payments were made in Canadian dollars.